

Audit Committee Policy

Policy Type	Governance Policy	Version:	2.0
Responsible Officer	Chief Executive Officer	Date Approved:	23 Oct 2019
Review Officer:	Director Corporate and Community Services	Review Due:	23 Oct 2023
Author:	Director Corporate and Community Services	Commencement:	23 Oct 2019

1. PURPOSE

This policy has been formulated to meet the requirements of s.105 of the *Local Government Act 2009* regarding the establishment of an Audit Committee.

2. SCOPE

This policy shall apply to Council, its Audit Committee, its internal auditor and staff subject to, or responsible for, the various functions of Council's corporate governance activities

3. POLICY STATEMENT

Under Section 105 of the *Local Government Act 2009* Council will establish an Audit Committee to contribute to the improved performance of the organisation by enhancing the quality of governance.

The Audit Committee is an advisory committee as determined by Section 265 of the *Local Government Regulation 2012*. It has no line (delegated) authority in itself and does not replace the responsibilities of executive management, but acts as a source of independent advice to the Council and to the Chief Executive Officer on governance, risk management, accountability and audit-related matters.

The Audit Committee provides an independent forum where representatives of the Council and management work together to fulfil specific governance responsibilities as set out in the Audit Committee Charter.

4. REPORTING

The Audit Committee will report to the next scheduled Council meeting, following each Audit Committee meeting.

The Chairperson of the Audit Committee shall attend a Council meeting on an annual basis to formally report on the progress of the Audit Committee.

5. DEFINITIONS

Nil

6. RELATED DOCUMENTS AND REFERENCES

- Internal Audit Policy
- Internal Audit Charter
- Audit Committee Charter
- Handbook for Advisory Committees

7. REVIEW

It is the responsibility of the CEO to monitor the adequacy of this policy and recommend appropriate changes. This policy will be formally reviewed every four years or as required by Council.