



Mareeba
SHIRE COUNCIL

Audit Committee Meeting

Mareeba Council Chambers
Date: Thursday 30 October 2014
Time: 10:00am

MINUTES

MEMBERS IN ATTENDANCE

K Faulkner (Chairperson), Cr T Gilmore and Cr M Graham

OFFICERS IN ATTENDANCE

P Franks (Chief Executive Officer), J McCarthy (Director of Corporate and Community Services), E Tatti (Finance Manager), A Lambert (Manager Development and Governance, E Brown and K Bertola (Minutes Secretary), G Coonan (Grant Thornton - External Auditor)

APOLOGIES

Cr Holmes

DECLARATION OF ANY MATERIAL PERSONAL INTERESTS/ CONFLICTS OF INTEREST BY AUDIT COMMITTEE AND OBSERVERS

There were no Material Personal Interests or Conflicts of Interest declared by any Councillor or senior Council officer in relation to the items of business listed on the Agenda.

RESOLVED

Moved Cr Graham

Seconded Cr Gilmore

"That the meetings of the Audit Committee be conducted in closed session in accordance with Section 275 of the *Local Government Regulation 2012* due to the confidential nature of the information and the high level of internal and external audit."

CARRIED

FINANCIAL MANAGEMENT, REPORTING AND INTERNAL CONTROL

Financial Statements for the Period

ITEM-1

FINANCIAL STATEMENTS FOR THE PERIOD ENDING 30 SEPTEMBER 2014

RESOLVED

"That the Audit Committee note the financial report for the period ending 30 September 2014."

CARRIED

EXTERNAL AUDIT

Annual Statutory Financial Statements

ITEM-2 FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2014 - 30 JUNE 2014

RESOLVED

"That the Audit Committee note the draft financial statements for the year ending 30 June 2014 and acknowledge that the opening balances at 1 January 2014 are to be finalised on notification from the Minister of the de-amalgamation transfers. And further, that the Committee note that the external Auditor had at this point in time identified no significant issues other than the opening balance finalisation."

CARRIED

INTERNAL AUDIT

Internal Audit Status Report

ITEM-3 INTERNAL AUDIT REPORT

RESOLVED

"That the Audit Committee note the Internal Audit Status report and propose the following item for inclusion in the Internal Audit Plan for 2014/15 - Procurement processes."

CARRIED

GOVERNANCE AND RISK MANAGEMENT

Enterprise Risk Management - Progress on Top 15 Organisation-wide Risks

ITEM-4 ENTERPRISE RISK MANAGEMENT

RESOLVED

"That the Audit Committee note the Enterprise Risk Management report."

CARRIED

Policy Implementation Status - New, Repealed and Under Review

ITEM-5 STANDING ITEMS FOR AUDIT COMMITTEE MEETING AGENDA

RESOLVED

"That the standing items, as amended at the meeting, be used for future Audit Committee meeting agendas."

CARRIED

LEGISLATIVE AND REGULATORY COMPLIANCE

Major Procurement and Contractual Matters

ITEM-6 PURCHASES OVER \$200,000.00 AS AT 1 OCTOBER 2014

RESOLVED

"That the Audit Committee receive and note the report on purchases over \$200,000."

CARRIED

AUDIT COMMITTEE CHARTER - POLICY AND TERMS OF REFERENCE

ITEM-7 AUDIT CHARTER REPORT

RESOLVED

"That the Audit Committee note the Audit Charter report."

CARRIED

GENERAL BUSINESS

Nil

MATTERS TO BE REPORTED TO COUNCIL

Nil

NEXT MEETING OF AUDIT COMMITTEE

The next meeting of the Audit Committee will be held at 10:00 am on 23 April 2015 (to be confirmed)

There being no further business, the meeting closed at 12:13 pm.

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K Faulkner
Chairperson