



## **Audit Committee Meeting**

**Kowa Street Depot Mareeba**  
**Date: Thursday 23 April 2015**  
**Time: 10:20am**

## **MINUTES**

---

## **MEMBERS IN ATTENDANCE**

Katrina Faulkner (Chairperson), Cr Allan Holmes, Cr Mary Graham

## **OFFICERS IN ATTENDANCE**

Jennifer McCarthy (Director of Corporate and Community Services), Elisa Tatti (Finance Manager), Alan Lambert (Manager Development and Governance), Elaine Brown (Minutes Secretary), Graham Coonan and Warren Elliott (Grant Thornton – External Auditor), Carolyn Eagle (Pacifica – Internal Auditor) – via phone, Brendan Macrae (QAO Engagement Leader) – via phone

## **APOLOGIES**

Mayor Tom Gilmore, Peter Franks (Chief Executive Officer)

## **DECLARATION OF ANY MATERIAL PERSONAL INTERESTS/ CONFLICTS OF INTEREST BY AUDIT COMMITTEE AND OBSERVERS**

There were no Material Personal Interests or Conflicts of Interest declared by any Councillor or senior Council officer in relation to the items of business listed on the Minutes.

## **CONFIRMATION OF MINUTES**

Moved by Cr Graham

Seconded by Chairperson Faulkner

"That the Minutes of the Audit Committee Meeting held on 30 October 2014 be confirmed as true and correct."

**CARRIED**

## **MATTERS ARISING FROM PREVIOUS MINUTES**

Nil

## **REPORTS**

### **FINANCIAL MANAGEMENT, REPORTING AND INTERNAL CONTROL**

#### **ITEM-1                      FINANCIAL STATEMENTS PERIOD ENDING 31 MARCH 2015**

#### **RESOLVED**

"That the Audit Committee note the financial report for the period ending 31 March 2015 and note the update provided regarding the de-amalgamation cash split and the repayment of de-amalgamation the working capital facility by discretionary cash/reserves."

**CARRIED**

**EXTERNAL AUDIT****ITEM-2 FINANCIAL STATEMENTS FOR THE YEAR ENDING 30 JUNE 2014****RESOLVED**

"That the Audit Committee note the report and accept the amended financial statements for the year ending 30 June 2014 subject to confirmation that there is no material impact from NDRRA funding."

**CARRIED****ITEM-3 AUDIT STRATEGY 2014-2015****RESOLVED**

"That the Audit Committee note the report."

**CARRIED****INTERNAL AUDIT****ITEM-4 INTERNAL AUDIT APPOINTMENT****RESOLVED**

"That the Audit Committee note the report."

**CARRIED****ITEM-5 INTERNAL AUDIT STATUS REPORT****RESOLVED**

"That the Audit Committee note the report and endorse the Procurement Compliance Review to be undertaken."

**CARRIED****GOVERNANCE AND RISK MANAGEMENT****ITEM-6 ENTERPRISE RISK MANAGEMENT****RESOLVED**

"For Audit Committee's information."

**CARRIED**

**ITEM-7 DRAFT ANNUAL REPORT 2013-14****RESOLVED**

"For Audit Committee's information"

**CARRIED**

**LEGISLATIVE AND REGULATORY COMPLIANCE****ITEM-8 PURCHASING REPORT PERIOD ENDING 31 MARCH 2015****RESOLVED**

"That the Audit Committee note the report."

**CARRIED**

**NOTIFICATION OF SIGNIFICANT LEGAL MATTERS - CEO**

Nil

**GENERAL BUSINESS**

QAO Contract Auditors provided an update on the Interim Audit findings for 2014/15 - nothing of significance at this point in time.

**MATTERS TO BE REPORTED TO COUNCIL**

Review of amended financial statements to be communicated to Council.

**NEXT MEETING OF AUDIT COMMITTEE**

A special meeting of the Audit Committee will be held via teleconference on 13 August 2015 to review the Draft Financial Statements 2014/15

The next general meeting of the Audit Committee will be held at Mareeba on date TBC in September 2015 at Council Chambers, Mareeba.

There being no further business, the meeting closed at 11.59am

.....  
K Faulkner  
Chairperson